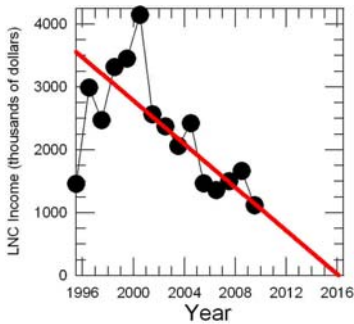


New Path

We Need to Change Course: Money

Change is time-consuming. Change is demanding. Change is frightening.

Sometimes, change is necessary.



The graph to the left shows the National Committee's income for 1995-2009. All amounts are in 2009 dollars.

For the last decade, LNC income has fallen 15% a year in real terms. That's 12% a year before remembering inflation. Over the decade, national party income has fallen by nearly three-fourths in real terms. In constant dollars, our 2009 income is lower than our 1993 income.

Every investor in the country has heard the refrain: Past results are no guarantee of future performance. Every successful investor finds successful firms that keep on being successful, and avoids badly-run companies that refuse to change until they die.

So, what is the LNC's present course? That's the red line. It's the straight line that most accurately describes the historical record over the past decade.

If we do not change our course, in 2016 the LNC will run out of money.

If we don't want to end up where we are going, we have to stop going there. We must change.

We need new policies, new leadership and new approaches to building the libertarian future.

There's no point to arguing about the past. No matter how long we talk, the past refuses to change. Whatever was done last year is done. This year, we can learn from our errors.

We need to discuss the future. We need to choose the directions in which we want to move.

We need to choose the right people to help us move in those directions. We need real change.

Real change is why fine Libertarians from around the country, people not previously on the National Committee, are running for our National Committee this year. Real change is why a few brave current LNC members, people not part of its governing majority, are running for re-election. Real change is what our party needs. Please support candidates who will put our party a a new path by supporting real change.